

Biographies of the Members of the Nomination Committee of RAK Petroleum plc

Mr. Bijan Mossavar-Rahmani

Mr. Bijan Mossavar-Rahmani's biography is in the website section on members of the Company's Board of Directors.

Dr. Øystein Noreng

Dr. Øystein Noreng is Professor of Petroleum Economics and Management, Emeritus, at *BI Norwegian School of Management*, Oslo, Norway. He holds undergraduate degrees in history and economics, a Master's degree in Political Science from the University of Oslo, and a Ph.D in Political Science from the University of Paris (Sorbonne-I). He has been a Post-doctoral Research Fellow and Trygve Lie Fulbright Fellow at the Institute of Energy Studies, Stanford University (1977-1978), visiting research scholar and King Olav V Birthday Fellow at the John F. Kennedy School of Government, Harvard University (1986-1987), Adjunct Research Fellow at the Centre for Energy, Marine Transportation and Public Policy, School of International and Public Affairs, Columbia University (2002) and Visiting Research Fellow, Department of Economics, New York University (2007-08).

Dr. Noreng began his professional career as Research Fellow at the Norwegian Humanities Research Council (1968-1971) and continued as Counsellor, Planning Department, Norwegian Ministry of Finance (1973-1976) and Research and Planning Manager, Marketing Department, Statoil (1976-1977). He commenced teaching at BI Norwegian School of Management in 1977. Dr. Noreng has had many teaching and research assignments at Norwegian and foreign universities and institutions and numerous consultancies for Norwegian, foreign and international public and private organisations. He has also been an expert witness at national and international courts. His most important books are *Oil Politics in the 1980s* (New York: McGraw-Hill, 1978), *The Oil Industry and Government Strategy in the North Sea* (London: Croom Helm, 1980), *Oil and Islam* (London: Wiley, 1997) and *Crude Power* (London: I.B. Tauris 2002), revised edition 2005.

Mr. Arya H. Bolurfrushan

Mr. Arya H. Bolurfrushan joined RAK Petroleum PCL in September 2010 and assumed the position of Chief Financial Officer of RAK Petroleum plc from 2012 to April 2017 when he resigned from the Company.

Mr. Bolurfrushan was previously at Goldman Sachs's Investment Strategy Group in New York. Mr. Bolurfrushan was honoured as a Global Shaper on behalf of the World Economic Forum and serves on the Board of Directors of the Young Presidents Organisation's Greater MENA Chapter.

In addition to studies at Cambridge University and Sorbonne, Mr. Bolurfrushan received a Masters and Bachelor of Science in Information Systems from Carnegie Mellon and an MBA from the Harvard Business School.